

GRAY HEAD @ TELLURIDE

PROPERTY OWNERS ASSOCIATION

Proposed 2009 Budget

09/09/08

	Proposed 2009
COMMON AREA ROADS AND LANDSCAPE MAINTENANCE	
Summer Maintenance (Road Work)	15000
Dust Control (Magnesium Chloride)	14000
Winter Maintenance (Snowplowing)	8000
Trails/Landscaping/Pond Maintenance	3000
Tennis Court (Summer/Winter)	2000
Signage (Roads/Trails)	0
Weed Control	3000
TOTAL COMMON AREA ROADS/LANSCAPE MAINT.	45000
ADMINISTRATIVE EXPENSE	
Association Insurance	13500
Professional Fees	10000
Accounting (Dalby/Wendland)	1500
DRB Meeting Expense	500
Payroll Expense	5000
Office Expense	200
POA Manager	3000
TOTAL ADMINISTRATIVE	33700
GENERAL MAINTENANCE	
Equipment Purchase	4500
Ford F250 Pickup Lease	5950
Vehicle Maintenance, Fuel, Licenses	7500
Caretaker	56175
Trash Removal	400
Common Area / Cabin Barn Maintenance	5000
Caretaker Health Insurance Reimbursement	12000
Caretaker Telephone	2500
Utilities	20000
Maintenance Barn Construction	0
Contingency	2000
TOTAL GENERAL MAINTENANCE	116025
PARCEL 17 PURCHASE	160000
Property Taxes	10334
TOTAL PARCEL 17	170334
LEASEHOLDS	
Parking Lot Lease	13500
Water Storage Lease	11500
TOTAL LEASEHOLDS	25000
TOTAL EXPENSES	390059

SOURCE OF FUNDS	
Assessments (23 Lots x 12 Months)	276000
Von Hagen Cost Sharing	1500
House / Lot Sales RETA (1 House & 1 Lot)	135000
Prior Year Cash Reserve	107525
DRB Application Fees / Road Impact Fees	14000
Misc. / Interest	500
Event Income	5000
Grazing Lease	360
TOTAL CASH-IN	539885
USE OF FUNDS	
Gray Head @ Telluride POA	390059
Year-end Cash Reserve	149826

STATE OF COLORADO	
COUNTY OF SAGUARO	
TOWN OF	
CITY OF	
SPECIAL DISTRICT OF	
GENERAL FUND	
REVENUE	
PROPERTY TAX	
SALES TAX	
FEES	
INTEREST	
GRANTS	
CONTRIBUTIONS	
INVESTMENT	
OTHER	
TOTAL REVENUE	
EXPENDITURES	
PERSONNEL	
OPERATING	
DEPRECIATION	
INVESTMENT	
OTHER	
TOTAL EXPENDITURES	
BALANCE	
OPENING	
CLOSING	
TOTAL	
BALANCE	

TOWN OF
 COUNTY OF SAGUARO
 SAGUARO COUNTY ASSOCIATION
 TELLURIDE, COLORADO